



Reviewed: **TMB Foundation**

Reviewed: June 14, 2017

Reviewers: Manu Pensawangwat MBA, Ramkhamhaeng University

Charity Head: Mr. Boontuck Wungcharoen : Chairman and CEO of TMB.

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Charity Purpose:

TMB Foundation "TMBF", was established and is mainly supported by TMB bank Public Company Limited, one of the major banks in Thailand. TMBF focuses on youth improvement programs and community support projects through its "FAI-FAH" initiative. TMBF is fully supported by TMB Bank and staff and receives full income tax deductibility for donations. TMBF welcomes volunteers from both TMBF staff and public. In 2015, the foundation was upgraded to Public Charitable Organization to be entitled to the tax deduction for its donors and sponsors with its sequence number 881 announced by the Ministry of Finance.

Review Process:

Mr. Manu Pensawangwat met with Khun Wanlika Ongsoi, Representative of TMB Foundation (and Senior Corporate Responsibility Specialist of TMB Bank) and Khun Marisa Jongkongkawhut, Team Head of CSR at TMB Bank and also had a site-visit at "FAI-FAH" Learning Center on Pradipat Rd., Samsennai, Phaya Thai, Bangkok on October 28, 2016. At the meeting Mr Manu received the information regarding the TMBF projects and subsequently received further information about TMBF for the Review.

Background:

The charitable project "FAI-FAH" was previously run by TMB Bank Public Company Limited, as part of their CSR activities, prior to the establishment of the TMB Foundation.

"FAI-FAH" are the two Thai wordings, "FAI" means to "Fire" in English language, in term of TMB Foundation the word means "energy of children and youth on learning and selves-development" whilst "FAH" means to the light blue colour symbolizing of "Giving", the wording thus means the giving of the foundation's volunteers back to Thai society. Also, the light blue colour is the TMB Bank corporate colour.

The FAI-FAH charitable project was initiated to focus on Thai children and young adult age between 12-17 years old in the believing that this age group of children has the highest potential to be developed and to cultivate a culture of learning in order to bring back the knowledge obtained from the project to improve their communities.

The Bank's executive decided to newly established a charitable foundation called TMB Foundation in 2012 to operate "FAI-FAH" Project through the first Learning Center located on Pradipat road to serve the communities surrounded.

The first project of "FAI-FAH" was the Learning Center at Pradipat community, which has the aim to serve children with less opportunities, at the age mentioned to obtain free Art and Life skill training courses in addition to the school curriculum in order to pull out their hidden potential and skill, to develop them for their live improvement and to benefit for their communities.

TMBF now runs numerous projects under FAI-FAH which are detailed below.

Description of Activities:

1. Youth empowerment Projects.

"FAI-FAH Project" is the sustainability of Giving Project which give the opportunity to children and youth age between 12-17 years to aware the time value through various initiative learning activities such as Arts, Music, Sport, Computer training as well as skill and efficiency development for leader. All the activities provided under "FAI-FAH Project" for children and youth whose residence are in slum communities is for free without any expenses charged to its beneficiary. In addition to the "FAI-FAH Project" TMB foundation also financially supports to other charities on regularity basis. All the charitable project runs by TMB Foundation is based on **Make THE Difference** concept.

2. Community Improvement Projects.

In 2016, TMB Foundation ran the project in order to elevate living quality for Thai community through the service of TMB Volunteers who are staff members of the Bank nation-wide. These volunteers worked closely together with community leaders in-depth basis in order to understand the community problem and solution, analysing the community needing with planning for 3 months working with the community within the working area nation-wide.

3. Other Thai Social Project.

TMB Foundation also consecutively supports Cardiac Children Foundation of Thailand in order to provide cardiac surgery to cardiac children living in poverty and lacking financial support. In 2016, TMB foundation donated for over Baht 3.8 million to Cardiac Children Foundation from the fund-raising of TMB Bank through the sale tickets for charitable TMB ING Parkrun 2016, online and offline donations from its staffs as well as the Bank's customers.

The donated amount enable Cardiac Children foundation of Thailand for cardiac surgery of 192 cases increasing 31 cases from the previous year.

Youth Empowerment Projects

"FAI-FAH" Learning Center Project

"FAI-FAH" Project is the first initiative project managed by TMB Foundation on which its main activities purposing to cultivate the culture of free time utilization to benefit to the target group who are children and youth living in slum communities through various learning activities in order to bring back the knowledge gained from the learning to develop their own communities afterward.

There are four "FAI-FAH" Learning Centers located within 4 different locations in Bangkok. The four Learning Centers provide various courses of short term training for children and youth such as Arts, Drawing, Sport, Music, Computer, Bakery etc. which are able to pull much attention from children to participate when they are free from the normal school classes. In 2016, TMB foundation expanded "FAI-FAH" Project to many local school, there were more 60,000 kids visited at the Learning Center. In addition, more than 140,000 students participated in FAI-FAH Bridge Project.

TMB Foundation

2016 Kids visit summary

FAI-FAH Pradiphat	12,954
FAI-FAH Pracha Uthit	19,879
FAI-FAH Chan	16,431
FAI-FAH Bangkok Noi	17,879
Total Kids visit	<u>67,143</u>

"FAI-FAH" Scholarship Project

In 2016, TMB foundation granted 20 educational scholarships to underprivileged children who are studying in grades 7 to 12 and in vocational education system in order to wider the education opportunity to continue their study in a sustainability way.

"FAI-FAH" Bridge Project

The project main purpose was to make access for children in communities more feasible by supporting to learn through innovative arts activities. The foundation organized Art Contest for students from more than a hundred schools, Bangkok-Wide and there were 140,000 students participated in the Art Workshop.

Public Benefit for Thai Community.

TMB Foundation initiated the Community Improvement Project in order to expand the concept of "FAI-FAH" beyond the four Learning Centers by providing an opportunity to TMB Bank's staff members working at its branch offices nation-wide to work in-depth with the communities in order to improve community surrounding in their working area.

In 2016, more 4,000 staff members of TMB Bank participated in the 37 sub-projects nation-wide which mostly aimed to make the difference to communities on the sustainability way.

37 charitable projects for community ran by TMB Foundation 2016		Number of beneficiary	Number of Volunteer	Expenditure (Baht)
1	Changing school to be nice to study Project, Samutprakarn เปลี่ยนโรงเรียนน้องให้มาอยู่ น่าเรียน The project aims to help on providing luanch to student and and make money for the school by providing muchroom factory, planting vegetable and improving school scenery.	95	94	90,288
2	Java fertilizer for environment protection Project, Rachburi ปุ๋ยชาวชาวทำคาร์กษิ่งแวดล้อม เพื่อพี่น้อง สุขความมั่นคง สุขความพอเพียง The project aims to settle new learn center for community, to decorate the learning center by using nature material for other community to field trip on which presently have obtaiend many visitors	796	116	99,700
3	Conservation of hand-woven Project, Bangkok อนุรักษ์ผ้าทอมือกรุงเทพฯ The project aims to implement the system structure for the community to be more professional and transparency, to marketing plan in order to efficiently sell the product and to open the new learn center for youth to continue the consevation of hand-woven culture	1,664	97	105,454
4	Suan Rern Community"s Child Center Project, Bangkok เรียนรู้อย่างสมวัย กับศูนย์เด็กเล็กชุมชนสวนรื่น ราชดำเนิน กรุงเทพฯ The project aims to develop mushroom nursery in order to be a source of fund to provide dairy milk to children as well as to support knowledge to communitiy's children in response to their ages.	1,750	85	138,876
5	Tales of Mon (minority group) Project, Pratumthani เรื่องเล่าชาวมอญบางหลวง, ปทุมธานี To support and develop local product to be more attractive and vary including public relation planning for tourism, teaching the community of financial management and improving the community's area to be a learning center.	2,480	80	126,784
6	Project of Rehabilitation medicine for health court. Saraburi เวชศาสตร์ฟื้นฟู สุขานสุขภาพ จังหวัดสระบุรี To manage planning on rehabilitation medicine activities for community and to educate herb planting and benefit to community.	1,950	105	76,128
7	The Prototype School of Learning Project, Lopburi โรงเรียนต้นแบบแห่งการเรียนรู้จากที่สุน้อง จังหวัดลพบุรี To implement internal system and standardize on cooperative including product lay-out, working capital management and establishment the bank for school in order to educate financial and banking system and to cultivate the saving habit to student.	1,669	112	100,000
8	The stream of love to Baan Mae Nok Project, Pratumthani สายธารแห่งรักสู่บ้านแม่nok จังหวัดปทุมธานี To support parental career in order to earn income continually including implementing volunteer system to help the project.	25	75	161,988
9	Clear water and beautiful flower Community Project, Bangkok To promote community immagine including to improve learning center for community to be more attractive, to providing plant seed for rice field ridge, and to suppy community sign for visitor.	2,555	119	101,174
10	The market and conservation land Project, Nakornrachasitma ตลาดรักษ์แผ่นดิน ถิ่นโพธิ์สูง จังหวัดนครราชสีมา To educate on cooperative system by professional and experienced working for provincial cooperative as well as cultivate the agritural career.	3,850	112	150,501
11	Baan Koa Lad Market Project, Cholburi ตลาดบ้านเกาะลัด จังหวัดชลบุรี To improve community hall beneth Koa Lad waterfront in order to create local market as well as improving pier to attract more tourist.	890	97	86,809

		Number of beneficiary	Number of Volunteer	Expenditure (Baht)
12	Wannawit School Development Project, Bangkok To improve the school cooperative systematically as well as improving classroom, Storage room, Sport storage room and fixing learning equipment.	869	123	81,231
13	Crab Bank and Fish house Project, Rayong บ้านปลา ธนาคารปู จังหวัดระยอง To build fish house and package design for processed products including to educate the financial and accounting with pricing knowledge to communities.	4,653	115	101,222
14	Herb Garden Learning Center, Bangkok ศูนย์เรียนรู้สวนสมุนไพรร่วมสร้างสุขภาวะยั่งยืน เสนานิคม กรุงเทพฯ To encouraging community integration to create career from herb as well as improving herb garden for community's income sustainability.	1,525	128	145,797
15	Fai-Fa Club Project, Bangkok ไฟ-ฟ้า คลับ โรงเรียนพุทธบูชา ปี 2 จอมทอง, กรุงเทพฯ To join survey, design classroom with Fai-Fa members at Wat Budha Bucha school	1,500	99	100,000
16	Art of healing for the elderly Project, Konkaen. ศิลปะเยียวยา เพื่อสุขภาพผู้สูงอายุ ขอนแก่น To initiate rehabilitation equipment for the elderly and teaching hospital staff member to produce those equipment as well as create Wall Art by community participating.	2,400	75	80,948
17	Career Skill Support for sustainability economic Project, Suratthani ส่งเสริมทักษะอาชีพเศรษฐกิจพอเพียง จังหวัดสุราษฎร์ธานี To promote agriculture that generate income by improving mushroom nursery, chicken farm, planting in concrete tube including establishing new learning center, educating financial and accounting system, market planing in order to raise fund for underprivileged students.	1,790	98	120,000
18	Art of Brass Handicraft conservation Project Ubol Rachathani สืบสานงานหัตถศิลป์ทองเหลือง บ้านปะอาว จังหวัดอุบลราชธานี To help on adding product value through development of product model in response to the new generation, to design selling manual and channel as well as learning center development.	3,450	96	101,507
19	Life School on Sufficiency Basis to the city center, Bangkok โรงเรียนชีวิต อยู่แบบพอเพียง ใจกลางเมือง เพชรบุรีตัดใหม่ กรุงเทพฯ To cultivate consiousness and to develop the learning of student through supporting mushroom nursery, sufficient agriculture and accounting training.	1,258	84	100,000
20	Learning Cycle to return to sufficiency, Nakorn Sawan วัฏจักรการเรียนรู้ กลับสู่ความพอเพียง To provide learning resource on the sufficiency econony basis for school together with improving learning center through using natural material as well as vegetable planting for dialy lunch and supplement income.	1,780	99	100,000
21	Irrigation System for organic agriculture Project , Pattaya, Cholburi ฝักผู้รู้ ญสส.80 เกษตรอินทรีย์ To implement irrigation system for organic agriculture with educate parent and community on organic agriculture, financial accounting in order to establish its school cooperative in the future.	130	118	100,000
22	Strong Community Project, Had Yai, Songkla วิถีชุมชนเข้มแข็ง 3 คลอง 2 เมือง หาดใหญ่ จังหวัดสงขลา To build local hall of learning for local life learning in community including to support the hall's area as tourist point and providing young tourist guide traning.	4,465	123	100,000

		Number of beneficiary	Number of Volunteer	Expenditure (Baht)
23	Fai-Fa Club Project Wat Noi Noppakun first year Project, Bangkok ไฟ-ฟ้า คลับ โรงเรียนวัดน้อยนพคุณ ปี 1 พหลโยธิน กรุงเทพ To join survey, design classroom with Fai-Fa member on kitchen and bakery for the school as well as granting knowledge based on Business for student.	890	69	139,939
24	Wat Saeng Dow Project, Pitsanurok โรงเรียนวัดแสงดาว จังหวัดพิษณุโลก Creating a participatory system for community, student parents with school such as library activity, improving school environment etc.	80	81	99,959
25	Collaboration with Pradabos Foundation Project, Bangkok สานต่อโครงการลูกพระदानส To manage the hygienic system in the kitchen and educate accademic knowledge on nutrition with adding food professional course in order to inspire student to aware their selve value through art activities.	150	90	116,423
26	Improvement of mushroom nursery Project, Bangkok ตระกล้าเห็ดสุขภาพ จากบ้านสู่โรงเรียน To improve mushroom nursery in school to be lunch material and to sell in cheap price by opening an opportunity for student's parents to participate in efficiency development. This project is a prototype for other project.	2,498	55	85,370
27	FARM FOR ALL Project, Phuket To build Learning Center in order to be a source of organic agriculture knowledge based, to plant vegetable in used tire and mushroom nursery in order to spark the development of a sustainable supplementary career for community.	174	90	100,000
28	Creating Value and Buidling Career at Children's Home Project, Udontani สร้างคุณค่า สร้างอาชีพ บ้านเด็ก จังหวัดอุดรธานี To train children on creating selve value for themselves in order to set their goals and inspiration through experiences sharing with volunteers as well as cultivating knowledge base for their career in the future	224	88	94,334
29	Skill Support and Development for Children with Special Need Project, Trang ส่งเสริมทักษะและพัฒนาเด็กพิเศษ จังหวัดตรัง To provide parental and local public health volunteer training on taking care children with special needs by expert and skillful on children with special needs	523	100	100,000
30	Cemetary Learning Resources Project, Bangkok เด็ก-พื้น-เมือง ปี 3 แหล่งเรียนรู้ในสุสาน สุรวงศ์ กรุงเทพฯ To pull out the highlights of the place in the community to attract tourists as well as making a master plan of dissemination of local culture to promoting the tourist in the area.	3,200	100	100,651
31	My School Project, Pattani โรงเรียนของหนู "ก้อยา-ปัตตานี" To help developing learning media for brain development as well as media development guidance for teacher in order to spark any concept on which is able to furture develop in the future.	152	41	96,565
32	Forest for Community Project, Nakorn Pratom อนุรักษ์ป่า ป่ารักชุมชน จังหวัดนครปฐม To spark a community learning area and educate on sustainable income generation such as community training on product pricing, selling and distribution as well as building water dam to prevent drought.	3,798	130	120,974
33	Little Forest in the Big City Project, Chiang Mai. ป่าน้อยในเมืองใหญ่ปี 2 จังหวัดเชียงใหม่ To promote and encourage the tourist quide training course by expanding to adult in community together with educate local product modernization, renovate local product selling center to attract more tourist.	1,434	100	124,000
34	Local Market Rehabilitation and creating sustainable community tourism Project, Bangkok ฟื้นฟูตลาดไร้คน สร้างการท่องเที่ยวชุมชนยั่งยืน ชุมชนบ้านมู กรุงเทพ To join with volunteer Navy and children and youth from Fai-Fa club to improve scenery and environment of a local market including implementing process of collaboration with community to promote the market as a tourist point.	1,445	90	96,465
35	Promoting health food store run by the elderly in the community Project. Bangkok ชุมชนร่วมสร้าง วิถีผู้สูงวัยสุขภาพดี หัวหมาก กรุงเทพ To adjust sales process for more efficiency as well as implementing profit sharing back to community.	950	95	92,282
36	Organic Vegetable Project, Samusakorn สายใยรัก ผักปลอดสาร จังหวัดสมุทรสาคร To educate and advise on marketing, costing on vegetable product for further consumption and marketing in the future including implementing organic vegetable garden, relaying and educating vegetable growing to student in order to provide to school kitchen for lunch.	287	108	112,601
37	Community Waste Management, Chiang Rai หน้าบ้านสะอาด อากาศแจ่มใส วิถีไทย ม่วนใจดีเส้นทางหลวง จังหวัดเชียงราย To relay knowledge base through implementing community waste management system such as conducting training course on knowledge on waste seperation, utilizing recyclable waste for environment friendly etc.	869	95	99,249
		58,218	3,582	3,947,219

Donation to other charity Project.

In 2016, TMB foundation donated Baht 3.8 million to the Cardiac Children Foundation of Thailand under the Patronage of H.R.H Princess Galyaniwatana. The donation was able to help 192 cardiac impaired children in 2016. So far, The Project enabled 1,800 pediatric cardiac surgeries in remembrance to the King Bhumipol Adulyadej of Thailand.

Transparency and reporting

Khun Wanlika Ongsoi, Senior Corporate Responsibility Specialist of TMB Bank, presented the TMB Foundation's Annual Report with Audited Financial Statement for the year 2016 which was audited by Mr. Wanlop Vilaivorawit, Certified Public Accountant Registration number 6797 of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited. Considering TMB Foundation's operation expenses, GBA found that its operation expenses was high at 101% of its income whilst its Administration expenses was very low at 1% of the income in the same year.

Financials**Charity:****TMB Foundation****Financial Performance 2016**

Thai Baht

Thai BahtNotional
Donation**Notional**
Time Value
Volunteers**Thai Baht****Audited****Total****Current Assets**2016201620162016

Bank deposit

4,296,269

4,296,269

Petty Cash

63,500

63,500

Prepaid Expenses

553,713

553,713

Total Current Assets

4,913,482**4,913,482****Receipts and Outgoings****Incomes**

Donation Cash

35,354,005

35,354,005

Bank interest

3,854

3,854

Volunteer time value

12,000,000

12,000,000

Total

35,357,859

-

-

47,357,859**Expenses****Operation Expenses****Donation Project**

to Cardiac Children Foundation

3,851,089 11%

3,851,089 8%

to Yuvabadhana Foundation

320,342 1%

320,342 1%

Total Donation

4,171,431 12%**4,171,431** 9%**FAI-FAH Project Expenses**

Learning Center Staff expense

5,415,427 15%

5,415,427 11%

Building & appliance expense

11,163,254 32%

11,163,254 24%

Trainer, Teacher expense

4,836,400 14%

4,836,400 10%

Course material & Activities

1,464,350 4%

1,464,350 3%

FAI-FAH in a box Project

4,909,775 14%

4,909,775 10%

FAI-FAH Bridging Project

1,284,497 4%

1,284,497 3%

Community improvement Project

768,238 2%

768,238 2%

Educational Scholarship

199,250 1%

199,250 0%

Other direct expenses

1,493,755 4%

1,493,755 3%

Total FAI-FAH Expenses

31,534,946 89%

-

-

31,534,946 67%

Total Operation Expenses

35,706,377 101%**35,706,377** 75%**Administration Expenses**

Audit fee

220,000 1%

220,000 0%

Computer Software Amortization

22,850 0%

22,850 0%

Other expenses

25,302 0%

25,302 0%

268,152 1%

-

-

268,152 1%

Total Expense**35,974,529**

-

35,974,529

Less Volunteer time value

12,000,000

(12,000,000.00)

Cash Surplus (Deficit)

(616,670)

-

-

(616,670)

% of Operation expenses

101%

75%

% of Overhead

1%

1%