



Good Governance Rating

Foundation for the Welfare of Needy School children

Good Governance concerns the process of decision-making of the organisation. The processes of good governance have checks and balances for guiding decision making, accountability and reporting transparency


Bonus scores are good governance measures above current expectation. They are provided as a guide to items that will be included in future ratings assessments. However, charities which already include these items will gain additional points.

Good Governance	Max Bonus Score	Max Score	Score
Majority of voting members of the board are independent members		15	15
Audited financial statements are prepared or reviewed by an independent certified accountant		15	15
Has no Loans outstanding to or from officers or other related parties or other related parties or stakeholder		4	4
Organization keeps board meeting minutes		4	4
Has Conflict of Interest Policy	2		-
Has Whistleblower policy	2		-
Has race discrimination policy	2		-
Has sex discrimination policy	2		-
Has child protection policy		4	4
Reports CEO, Founder & Board compensation	4		4
Reports compensation of staff related to Founder, CEO or Board members	4		4

Good Governance	Max Bonus Score	Max Score	Score
Reports on future program plans		4	4
Has independent review of charity and publish on its website or review website		15	15
Organization is registered as a Charity or not-for-profit organization		10	10
Performs and reports post audit on programs. (Done afterwards at least 6 months		10	10
Asks for feedback from the program recipients		4	4
Reports on it financial and management sustainability	10		-

Review of Charity's Annual Report	Max Bonus Score	Max Score	Score
Publishes Annual Report on website		15	-
Publishes Program Activities over last year		10	-
Quantifies program activities in a comparable manner to previous years		4	4
Separate financial reporting of programs which corresponds to the annual repo		15	15
Reconciliation of income and expenses statement in the Annual Report to the Audited Financial Statement		10	10
Separate Financial reporting of staff expenses for programs and administration		4	4
Publishes staff & labour numbers by category such as skill		4	-

Review of Charity's Website	Max Bonus Score	Max Score	Score
Has Charity website		15	15
Publishes names of board members on website		4	4
Publishes names senior staff on website		4	-
Publishes Annual Report with achievement on quantitative basis on website		15	-
Has background, vision, mission and clear policy on website		4	4
Charity Activities meet with its promoted activities and mission		4	4
Quantitative information and charity's achievements can be compared over time		4	4
Total Score		197	157
Normalised Score (% x 100)			80

Good Governance Rating	Stars
> 80 = 5 stars	
60-79 = 4 stars	
40-59 = 3 stars	
20 -39 = 2 stars	
10-19 = 1 star	
0-9 = 0 star	